

Legislative Analysis



REMONUMENTATION FEE

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House Bill 5966

Sponsor: Rep. Howard Walker

Committee: Appropriations

Complete to 12-4-06

A SUMMARY OF HOUSE BILL 5966 AS INTRODUCED 4-25-06

The bill extends the Remonumentation Fee for additional ten years. The current \$4 fee is scheduled to expire on January 1, 2013, at which time the fee is reduced to \$2. The bill would extend the date to January 1, 2023. This fee is collected by a county register of deeds for recording instruments and is deposited in the State Survey and Remonumentation Fund. The revenue is used to re-survey Michigan property boundaries.

MCL 600.2567a

FISCAL IMPACT:

The additional annual revenue generated by this bill is estimated to be between \$4 million and \$6 million for the ten years ending January 1, 2023.

Fiscal Analyst: Richard Child

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