

SENATE BILL No. 476

May 5, 2005, Introduced by Senator SANBORN and referred to the Committee on Local, Urban and State Affairs.

A bill to amend 1984 PA 270, entitled "Michigan strategic fund act," by amending section 77 (MCL 125.2077).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 77. ~~-(1)-~~ The fund shall appoint ÷
2 ~~—— (a) An advisory committee containing individuals representing~~
3 ~~various geographic areas of this state and having the necessary~~
4 ~~academic or professional credentials or capacity to assist in~~
5 ~~determining the selection of present and emerging technology~~
6 ~~pursuant to section 74 and for the purposes of evaluating~~
7 ~~applicants for financial aid under this chapter.~~
8 ~~—— (b) A~~ **A** higher education coordination council containing
9 individuals representative of higher education institutions and

1 having the necessary credentials to provide an inventory and advise
2 the fund on the available research and development enterprises that
3 are or will be established by higher education institutions and the
4 application of ~~such~~ that technology to business and industry.

5 ~~—— (2) The advisory committee described in subsection (1)(a) also~~
6 ~~shall contain 1 individual nominated by the speaker of the house of~~
7 ~~representatives and 1 individual nominated by the senate majority~~
8 ~~leader.~~