

HOUSE BILL No. 6333

August 9, 2006, Introduced by Reps. Miller, Donigan, Byrnes, Gonzales, Alma Smith, Tobocman, Polidori, Hood, Kolb, Sheltroun, Hunter, Clemente, Espinoza, Mayes, Vagnozzi, Zelenko, Clack, Kathleen Law, Cushingberry, Plakas, Accavitti, Condino, Angerer, Bennett, Bieda, Leland, Lemmons, Jr., McDowell, Byrum, Gillard, Murphy, Meisner and Lemmons, III and referred to the Committee on Commerce.

A bill to amend 1984 PA 270, entitled
"Michigan strategic fund act,"
by amending section 11 (MCL 125.2011), as amended by 1987 PA 278.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 11. (1) Within 90 days after assistance for a project is
2 requested from the fund by the filing of a written application with
3 the board, the board shall approve or disapprove the request for
4 assistance. Upon written request by an applicant, the board may
5 reconsider its denial of an application for assistance under this
6 section or may waive the 90-day deadline for approving or
7 disapproving an application.

8 (2) BEGINNING JANUARY 1, 2007, THE BOARD SHALL NOT APPROVE A
9 REQUEST FOR ASSISTANCE FOR A PROJECT FROM A BUSINESS THAT HAS

1 FAILED TO COMPLY WITH THE MICHIGAN CORPORATE RESPONSIBILITY ACT OR
2 FAILS TO DISCLOSE A CIVIL OR CRIMINAL OFFENSE AS REQUIRED BY
3 SECTION 3 OF THE MICHIGAN CORPORATE RESPONSIBILITY ACT.