

SENATE BILL No. 135

February 1, 2005, Introduced by Senators CASSIS, GOSCHKA, OLSHOVE, McMANUS, HARDIMAN and CROPSEY and referred to the Committee on Finance.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.532) by adding section 272.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 272. (1) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31,
2 2004, A TAXPAYER MAY CLAIM A CREDIT AGAINST THE TAX IMPOSED BY THIS
3 ACT EQUAL TO THE CONTRIBUTION MADE IN THE TAX YEAR TO A QUALIFIED
4 ORGANIZATION NOT TO EXCEED \$50.00 FOR A SINGLE RETURN OR \$100.00
5 FOR A JOINT RETURN.

6 (2) IF THE AMOUNT OF THE CREDIT ALLOWED UNDER THIS SECTION
7 EXCEEDS THE TAX LIABILITY OF THE TAXPAYER FOR THE TAX YEAR, THAT
8 PORTION OF THE CREDIT THAT EXCEEDS THE TAX LIABILITY SHALL BE
9 REFUNDED.

1 (3) AS USED IN THIS SECTION, "QUALIFIED ORGANIZATION" MEANS AN
2 ENTITY THAT IS EXEMPT FROM TAXATION PURSUANT TO SECTION 501(C)(3)
3 OF THE INTERNAL REVENUE CODE, THAT WAS ORGANIZED BEFORE JANUARY 1,
4 2005, AND THAT ASSISTS IN RELIEF EFFORTS RELATED TO THE DECEMBER
5 26, 2004 TSUNAMI IN ASIA AND AFRICA.