

SENATE BILL No. 487

May 10, 2005, Introduced by Senators CASSIS and GOSCHKA and referred to the Committee on Finance.

A bill to amend 1937 PA 94, entitled
"Use tax act,"
(MCL 205.91 to 205.111) by adding section 10a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 10A. (1) A PERSON LIABLE FOR COLLECTION OF THE TAX UNDER
2 THIS ACT MAY CLAIM A CREDIT OR REFUND UNDER THIS SECTION FOR THE
3 TAX COLLECTED UNDER THIS ACT ON A LEASED MOTOR VEHICLE THAT IS
4 RETURNED UNDER 1986 PA 87, MCL 257.1401 TO 257.1410.

5 (2) A CREDIT OR REFUND UNDER THIS SECTION SHALL BE CLAIMED ON
6 A FORM PROVIDED BY THE DEPARTMENT.

7 (3) IF A PERSON LIABLE FOR COLLECTION OF THE TAX UNDER THIS
8 ACT CLAIMS A CREDIT UNDER SUBSECTION (1), THE PERSON LIABLE FOR
9 COLLECTION OF THE TAX UNDER THIS ACT MAY DEDUCT THE AMOUNT OF THE

1 CREDIT FROM THE AMOUNT OF TAX DUE WITH A RETURN FILED UNDER SECTION
2 6 OR THE AMOUNT OF A DIRECT PAYMENT MADE UNDER SECTION 8.