

HOUSE BILL No. 5407

October 31, 2007, Introduced by Rep. Gillard and referred to the Committee on Tax Policy.

A bill to amend 1993 PA 331, entitled
"State education tax act,"
by amending section 3 (MCL 211.903), as amended by 2007 PA 38.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 3. (1) ~~Beginning in 1994, except~~ **EXCEPT** as otherwise
2 provided in ~~subsections~~ **SUBSECTION** (2), and ~~(3)~~, there is levied a
3 state education tax on all property not exempt by law from ad
4 valorem property taxes or not subject to a tax under 1905 PA 282,
5 MCL 207.1 to 207.21, at a rate of 6 mills.

6 ~~(2) In 2003 only, there is levied a state education tax on all~~
7 ~~property not exempt by law from ad valorem property taxes or not~~
8 ~~subject to a tax under 1905 PA 282, MCL 207.1 to 207.21, at the~~
9 ~~rate of 5 mills.~~

1 (2) ~~(3)~~—For taxes levied after December 31, 2007, personal
2 property classified under section 34c of the general property tax
3 act, 1893 PA 206, MCL 211.34c, as industrial personal property is
4 exempt from the tax levied under this act.