

HOUSE BILL No. 5610

January 16, 2008, Introduced by Rep. Sak and referred to the Committee on Commerce.

A bill to amend 1933 PA 167, entitled
"General sales tax act,"
(MCL 205.51 to 205.78) by adding section 4ee.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 4EE. (1) BEGINNING JANUARY 1, 2007, A PERSON SUBJECT TO
2 THE TAX UNDER THIS ACT MAY EXCLUDE FROM THE GROSS PROCEEDS USED FOR
3 COMPUTATION OF THE TAX THE SALE OF A NEW MOTOR VEHICLE THAT IS
4 MANUFACTURED IN THIS STATE.

5 (2) THIS STATE SHALL ANNUALLY REIMBURSE THE STATE SCHOOL AID
6 FUND FOR ALL REVENUE LOST AS A RESULT OF THE EXEMPTION UNDER
7 SUBSECTION (1).

8 (3) AS USED IN THIS SECTION:

9 (A) "NEW MOTOR VEHICLE" MEANS THAT TERM AS DEFINED IN SECTION
10 33A OF THE MICHIGAN VEHICLE CODE, 1949 PA 300, MCL 257.33A.

1 (B) "STATE SCHOOL AID FUND" MEANS THE STATE SCHOOL AID FUND
2 CREATED IN SECTION 11 OF ARTICLE IX OF THE STATE CONSTITUTION OF
3 1963.