

SENATE BILL No. 366

March 21, 2007, Introduced by Senator JANSEN and referred to the Committee on Finance.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.532) by adding section 436.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 436. (1) FOR THE 2008 TAX YEAR AND EACH TAX YEAR AFTER
2 2008, A TAXPAYER MAY DESIGNATE IN A MANNER AND FORM AS PRESCRIBED
3 BY THE DEPARTMENT ON HIS OR HER ANNUAL RETURN THAT A CONTRIBUTION
4 OF \$5.00, \$10.00, OR MORE OF HIS OR HER REFUND BE CREDITED TO THE
5 MICHIGAN HOUSING AND COMMUNITY DEVELOPMENT FUND CREATED IN SECTION
6 3 OF THE MICHIGAN HOUSING AND COMMUNITY DEVELOPMENT FUND ACT, 2004
7 PA 479, MCL 125.2823.

8 (2) IF A TAXPAYER'S REFUND IS NOT SUFFICIENT TO MAKE A
9 CONTRIBUTION UNDER THIS SECTION, THE TAXPAYER MAY DESIGNATE A
10 CONTRIBUTION AMOUNT AND THAT CONTRIBUTION AMOUNT SHALL BE ADDED TO

1 THE TAXPAYER'S TAX LIABILITY FOR THE TAX YEAR.

2 (3) NOTWITHSTANDING ANY OTHER ALLOCATIONS OR DISBURSEMENTS
3 REQUIRED BY THIS ACT, EACH YEAR THAT A CONTRIBUTION DESIGNATION
4 UNDER THIS SECTION IS IN EFFECT, AN AMOUNT EQUAL TO THE CUMULATIVE
5 DESIGNATIONS MADE UNDER THIS SECTION, LESS THE AMOUNT APPROPRIATED
6 TO THE DEPARTMENT TO IMPLEMENT THIS SECTION, SHALL BE APPROPRIATED
7 FROM THE GENERAL FUND AND DISTRIBUTED TO THE DEPARTMENT RESPONSIBLE
8 FOR ADMINISTERING THE MICHIGAN HOUSING AND COMMUNITY DEVELOPMENT
9 FUND CREATED IN SECTION 3 OF THE MICHIGAN HOUSING AND COMMUNITY
10 DEVELOPMENT FUND ACT, 2004 PA 479, MCL 125.2823, AND SHALL BE USED
11 SOLELY FOR THE PURPOSES OF THAT FUND.

12 (4) MONEY APPROPRIATED PURSUANT TO AN APPROPRIATIONS ACT AS
13 REQUIRED BY LAW IN ACCORDANCE WITH THIS SECTION TO THE APPROPRIATE
14 DEPARTMENT RESPONSIBLE FOR ADMINISTERING THE MICHIGAN HOUSING AND
15 COMMUNITY DEVELOPMENT FUND CREATED IN SECTION 3 OF THE MICHIGAN
16 HOUSING AND COMMUNITY DEVELOPMENT FUND ACT, 2004 PA 479, MCL
17 125.2823, SHALL BE IN ADDITION TO ANY OTHER ALLOCATION OR
18 APPROPRIATION AND IS INTENDED TO ENHANCE APPROPRIATIONS FROM THE
19 GENERAL FUND AND NOT TO REPLACE OR SUPPLANT THOSE APPROPRIATIONS.