

SENATE BILL No. 1362

June 3, 2008, Introduced by Senators GEORGE, GARCIA and BIRKHOLZ and referred to the Committee on Appropriations.

A bill to amend 1986 PA 268, entitled
"Legislative council act,"
(MCL 4.1101 to 4.1901) by adding section 703.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 703. (1) THE CAPITOL PUBLIC IMPROVEMENT FUND IS CREATED
2 WITHIN THE LEGISLATIVE COUNCIL.

3 (2) THE STATE TREASURER MAY RECEIVE MONEY FROM ANY SOURCE FOR
4 DEPOSIT INTO THE FUND. THE STATE TREASURER SHALL CREDIT TO THE FUND
5 ALL MONEY RECEIVED UNDER SECTION 442(2) OF THE MANAGEMENT AND
6 BUDGET ACT, 1984 PA 431, MCL 18.1442. THE STATE TREASURER SHALL
7 DIRECT THE INVESTMENT OF THE FUND. THE STATE TREASURER SHALL CREDIT
8 TO THE FUND INTEREST AND EARNINGS FROM FUND INVESTMENTS.

9 (3) MONEY IN THE FUND AT THE CLOSE OF THE FISCAL YEAR SHALL
10 REMAIN IN THE FUND AND SHALL NOT LAPSE TO THE GENERAL FUND.

1 (4) THE MICHIGAN CAPITOL COMMITTEE SHALL EXPEND MONEY FROM THE
2 FUND, UPON APPROPRIATION, ONLY FOR CAPITOL STAFF TRAINING AND
3 CAPITOL IMPROVEMENT PROJECTS FOR WHICH OTHER SOURCES OF FUNDING DO
4 NOT EXIST. THE MICHIGAN CAPITOL COMMITTEE MAY ONLY PROVIDE FUNDING
5 FOR PROJECTS UNDER THIS SECTION THAT ARE SUBMITTED TO THE MICHIGAN
6 CAPITOL COMMITTEE BY A MEMBER OF THE HOUSE OF REPRESENTATIVES, A
7 MEMBER OF THE SENATE, THE DIRECTOR OF THE LEGISLATIVE COUNCIL
8 FACILITIES AGENCY, OR THE EXECUTIVE DIRECTOR OF THE MICHIGAN
9 CAPITOL COMMITTEE.

10 (5) AS USED IN THIS SECTION, "FUND" MEANS THE CAPITOL PUBLIC
11 IMPROVEMENT FUND CREATED IN SUBSECTION (1).

12 Enacting section 1. This amendatory act does not take effect
13 unless Senate Bill No. 1363

14 of the 94th Legislature is enacted into law.