

SENATE BILL No. 1363

June 3, 2008, Introduced by Senators GEORGE and BIRKHOLZ and referred to the Committee on Appropriations.

A bill to amend 1984 PA 431, entitled
 "The management and budget act,"
 by amending section 442 (MCL 18.1442), as added by 1991 PA 72.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 442. (1) ~~Funds~~ **EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION**
 2 **(2), MONEY** appropriated to an entity within the legislative branch
 3 of state government shall be expended or be transferred to another
 4 account only with the written approval of the authorized agent of
 5 the legislative entity. When the authorized agent of the
 6 legislative entity notifies the department of its approval of an
 7 expenditure or transfer within the existing level of
 8 appropriations, the department shall immediately make the
 9 expenditure or transfer. The authorized legislative entity agents
 10 shall be designated by the speaker of the house for house entities,

1 the senate majority leader for senate entities, and the legislative
2 council for library of Michigan and legislative council entities.

3 (2) FIFTY PERCENT OF FUNDS LAPSED BY AN ENTITY WITHIN THE
4 LEGISLATIVE BRANCH OF GOVERNMENT AT THE END OF A FISCAL YEAR SHALL
5 BE TRANSFERRED TO AND DEPOSITED INTO THE CAPITOL PUBLIC IMPROVEMENT
6 FUND CREATED IN SECTION 703 OF THE LEGISLATIVE COUNCIL ACT, 1986 PA
7 268, MCL 4.1703.

8 Enacting section 1. This amendatory act does not take effect
9 unless Senate Bill No. 1362

10 of the 94th Legislature is enacted into law.