RadioShack

SB 432 = 130 NEW JOBS & INVESTMENT FOR THE CITY OF DETROIT

- **The South Village project is a privately-owned residential and retail development on Woodward Avenue which is located on land owned by Wayne State University ("WSU").** This public-private partnership between a Grand Rapids-based developer and Wayne State University ("WSU") represents $23 Million in desperately-needed economic development in the City of Detroit.

- The retail space (approximately 30,000 square feet) is 100% committed, including a space for a bar/restaurant (10,000 square feet). The space for the bar/restaurant has been partially built-out. **Moreover, a private market liquor license, subject to local quota, has been secured by the restaurant operator, Starters Bar & Grill, which currently has two (2) successful locations in Dearborn and Detroit**.

- The Michigan Liquor Control Commission ("MLCC") cannot finalize the transfer of this license to Starters unless there is a technical change in the law which would authorize the transfer of a private, quota-based license to a privately-owned development sited on land owned by WSU.

- **A very similar technical change was made in 1996 to accommodate a private hotel development located on land owned by Central Michigan University** (1996 PA 379). That legislation passed with 100 votes in the House (1996 HJ 61) and 30 votes in the Senate (1996 SB 56).

- **A technical change in the state liquor code authorizing this transfer of a privately-held liquor license will mean up to 120 new jobs ranging from $8.00 to $15.00 per hour at a new Starters Bar & Grill location in the City of Detroit.**

- **It also means new significant new business tax, sales tax, and income tax revenues being generated in the City of Detroit**.

- This bill does not authorize the creation of a new university or community college-held license it simply allows a privately-held, market-based license to be transferred to a private development on university property. The **bill passed the Senate unanimously and it was supported by the Michigan Restaurant Association** and the **Liquor Control Commission**. The Michigan Licensed Beverage Association took a neutral position.

SUPPORT NEW JOBS AND PRIVATE INVESTMENT IN THE CITY OF DETROIT

VOTE YES ON SB 432