APRIL 8th DRAFT

GF/GP BALANCE ESTIMATES

	EXEC REC FY 2008-09	EXEC REC FY 2009-10	EXEC EST. FY 2010-11	
BEGINNING BALANCE	$457.9	$0.0	$0.0	
JANUARY CONSENSUS [EXEC ESTIMATE FOR FY 2010-11]	$8,306.1	$7,934.5	$7,855.1	(1)
REVENUE SHORTFALL [TREASURY ESTIMATE]	($416.3)	($382.1)	NA	
ADJUSTMENTS	$599.4	$445.2	$438.8	
REPLACE QAAP W/USE TAX [LEGISLATION NEEDED]	$161.5	$334.8	$341.0	
ANTICIPATED REVENUES	$9,108.6	$8,332.4	$8,634.9	
EXPENDITURES	$9,567.4	$8,932.5	$10,157.0	(2)
PENDING ADJUSTMENTS				
CASELOAD, SAF, ARRA SAVINGS [EXEC]	$173.7	$157.4	INCLUDED	
REPLACE QAAP W/USE TAX 2008 PA 440 [LEGISLATION NEEDED]	$152.9	INCLUDED	INCLUDED	
ANTICIPATED EXPENDITURES	$9,894.0	$9,089.9	$10,157.0	
ANTICIPATED BALANCE WITHOUT REVENUE ENHANCEMENTS OR ARRA	***($785.4)***	***($757.5)***	***($1,522.1)***	
LIQUOR REVENUE DEPOSIT TO GF	NA	$24.1	$24.1	
PROPOSED REVENUE ENHANCEMENTS [EXEC REC]	NA	$129.1	$135.6	
ANTICIPATED BALANCE AFTER REVENUE ENHANCEMENTS	***($785.4)***	***($604.3)***	***($1,362.4)***	
AVAILABLE ARRA REVENUE [INCLUDES FMAP SAVINGS]	$1,157.9	$821.4	$456.1	
ANTICIPATED BALANCE AFTER USING ARRA	***$372.5***	***$217.1***	***($906.3)***	(3)

NOTES:

(1) EXEC ASSUMES 4% REVENUE GROWTH IN FY 2010-11

(2) EXEC REPLACES $500 MILLION FMAP WITH GF IN FY 2010-11

(3) NEITHER HOUSE HAS PASSED REVENUE ENHANCEMENTS -- WITHOUT ENHANCEMENTS FY 20010-11 SHORTFALL IS $1,171 MILLION