

**SENATE COMMITTEE ON ECONOMIC DEVELOPMENT AND REGULATORY
REFORM**

MINUTES FOR May 5, 2010

A meeting of the Senate Committee on Economic Development and Regulatory Reform was held on Wednesday, May 5, 2010, in rooms 402 / 403 of the Capitol Building at 1:00 pm.

Attendance was recorded as follows:

Present: Senators Sanborn, Richardville, Allen, Gilbert, Thomas, Hunter and Jacobs
Excused: None

The Agenda Summary is as follows:

House Bill 5313 - Reported with favorable recommendation and I.E.

Senate Bill 825 - Reported the (S-1) version with favorable recommendation and I.E.

The meeting was called to order at 1:03 pm. The Chair began by taking roll and asking members to approve the minutes from the previous meeting of March 17, 2010. A motion was offered by Senator Sanborn, support given by Senator Gilbert, and the members approved the minutes by a vote of 4 to 0 as follows:

Approval of the minutes from the 03-17-10 meeting:

Yeas: Senators Sanborn, Richardville, Gilbert, and Jacobs
Nays: None

The Chair began by taking testimony on House Bill 5313.

House Bill 5313 introduced by Representative Nathan; Occupations; real estate; board of real estate appraisers; revise.

As the sponsor, Representative Nathan, gave opening remarks and provided background on the legislation.

Brad Ward, with Michigan Association of Realtors, offered testimony in support of the bill.

Jeannine Benedict, with the Michigan Department of Energy Labor and Economic Growth, submitted a card in support of the legislation but did not wish to testify.

Being no further testimony, Senator Thomas made a motion to report House Bill 5313 with the Committee's favorable recommendation. Support was offered by Senator Richardville and the motion passed by a vote of 6 to 0 as follows:

Report HB 5313 with favorable recommendation:

Yeas: Senators Sanborn, Richardville, Allen, Gilbert, Thomas, and Jacobs

Nays: None

A motion to recommend immediate effect was offered by Senator Thomas. Support for the motion was offered by Senator Allen and the motion passed by a vote of 6 to 0 as follows:

Recommend immediate effect for HB 5313:

Yeas: Senators Sanborn, Richardville, Allen, Gilbert, Thomas, and Jacobs

Nays: None

The Chair then turned the members' attention to Senate Bill 825.

Senate Bill 825 introduced by Senator Allen; Insurance; insurers; cap on risk or hazard loss; increase.

As the sponsor of the measure, Senator Allen offered a brief background on the bill.

Philip Savich, on behalf of Michigan Land Title Assn, gave testimony indicating their support of the measure.

Questions and discussion followed.

Jenita Moore, with the Michigan Department of Energy Labor and Economic Growth, testified that they have yet to take a position and needed more time to review the legislation.

Senator Thomas then made the motion to adopt the S-1 version of SB 825. Senator Richardville offered support and the motion passed by a vote of 7 to 0 as follows:

Adopt the S-1 version of Senate Bill 825:

Yeas: Senators Sanborn, Richardville, Allen, Gilbert, Thomas, Hunter, and Jacobs

Nays: None

Being no further testimony, Senator Allen then made a motion to report the S-1 version of Senate Bill 825 with the committee's favorable recommendation. Support was offered by Senator Hunter and the motion passed by a vote of 7 to 0 as follows:

Report the S-1 version of SB 825 with favorable recommendation:

Yeas: Senators Sanborn, Richardville, Allen, Gilbert, Thomas, Hunter, and Jacobs

Nays: None

A motion to recommend immediate effect was offered by Senator Gilbert. Support for the motion was offered by Senator Jacobs and the motion passed by a vote of 7 to 0 as follows:

Recommend immediate effect for the S-1 version of SB 825:

Yeas: Senators Sanborn, Richardville, Allen, Gilbert, Thomas, Hunter, and Jacobs

Nays: None

Being no further business, the Chair adjourned the meeting at 1:17 p.m.