



MEMBERS:
SEN GILBERT,
MAJORITY VICE CHAIR
SEN. JANSEN
SEN. PAPPAGEORGE
SEN. JACOBS, MINORITY VICE CHAIR
SEN. WHITMER
SEN. CHERRY

STATE OF MICHIGAN
THE SENATE
FINANCE COMMITTEE
SENATOR NANCY CASSIS
CHAIR

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MINUTES

A meeting of the Senate Committee on Finance was held on Thursday, January 29, 2009, at 12:42 p.m. in the Farnum Building, Room 110.

Committee members present: Cassis (C), Gilbert (Maj. VC), Jansen, Pappageorge, Jacobs (Min VC), Whitmer, Cherry.

Committee members absent: None

Senator Pappageorge moved, and Senator Gilbert seconded, that the committee adopt the minutes of January 27, 2009.

Yeas: Cassis, Gilbert, Jansen, Pappageorge, Jacobs, Whitmer, Cherry

Nays: None

The motion prevailed

Senator Cassis gave opening remarks regarding the order of business:

- SB 89 Sen. Cassis - Michigan business tax; other; definition of tax rate under next energy credit; clarify.
- SB 90 Sen. Cassis - Michigan business tax; other; using historic credit carryforwards to offset recaptured credits; allow.
- SB 91 Sen. Cassis - Michigan business tax; other; calculation of tax for first tax year; clarify.
- SB 92 Sen. Cassis - Michigan business tax; other; definition of tax year; clarify.
- SB 98 Sen. Pappageorge - Michigan business tax; estimated payments; relief during transition period for penalties associated with the payment of estimated taxes; provide for.

Senator Pappageorge, bill sponsor of SB98 gave brief statements explaining the bill. Senator Pappageorge then answered questions from committee members.

Howard Ryan, Senate Majority Policy Advisor gave brief statements explaining the substitute S-1 to SB98. Mr. Ryan then answered questions from committee members.

Scott Schragger representing the Michigan Department of Treasury gave verbal testimony in support of the substitute S-1 to SB98. Mr. Schragger then answered questions from committee members.

The following individuals submitted testimony cards in favor of SB98 but did not wish to speak:

Mike Batterbee representing the Small Business Association of Michigan
Amanda Rodaz representing the National Association of Independent Businesses
Brad Williams representing the Detroit Regional Chamber of Commerce
Jim Holcomb representing the Michigan Chamber of Commerce

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Senator Jansen moved, and Senator Pappageorge seconded, that the committee adopt the substitute S-1 to SB98.

Yeas: Cassis, Gilbert, Jansen, Pappageorge, Jacobs, Whitmer, Cherry

Nays: None

The motion prevailed

Senator Pappageorge motioned, and Senator Jansen seconded, that the committee report SB98 S-1 with favorable recommendation and Immediate Effect.

Yeas: Cassis, Gilbert, Jansen, Pappageorge, Jacobs, Whitmer, Cherry

Nays: None

The motion prevailed.

Senator Cassis, bill sponsor of SB89, SB90, SB91, and SB92 gave brief statements explaining the bills. Senator Cassis then answered questions from committee members.

Scott Schragger representing the Michigan Department of Treasury gave verbal testimony in support of SB89, SB90, SB91, and SB92. Mr. Schragger then answered questions from committee members.

Senator Pappageorge moved, and Senator Jansen seconded, that the committee adopt the substitute S-1 to SB89.

Yeas: Cassis, Gilbert, Jansen, Pappageorge, Jacobs, Whitmer, Cherry

Nays: None

The motion prevailed

Senator Gilbert motioned, and Senator Jansen seconded, that the committee report SB89 S-1 with favorable recommendation and Immediate Effect.

Yeas: Cassis, Gilbert, Jansen, Pappageorge, Jacobs, Whitmer, Cherry

Nays: None

The motion prevailed.

Senator Jacobs moved, and Senator Jansen seconded, that the committee adopt the substitute S-1 to SB90.

Yeas: Cassis, Gilbert, Jansen, Pappageorge, Jacobs, Whitmer, Cherry

Nays: None

The motion prevailed

Senator Jacobs motioned, and Senator Pappageorge seconded, that the committee report SB90 S-1 with favorable recommendation and Immediate Effect.

Yeas: Cassis, Gilbert, Jansen, Pappageorge, Jacobs, Whitmer, Cherry

Nays: None

The motion prevailed.

Senator Jansen motioned, and Senator Whitmer seconded, that the committee report SB91 with favorable recommendation and Immediate Effect.

Yeas: Cassis, Gilbert, Jansen, Pappageorge, Jacobs, Whitmer, Cherry

Nays: None

The motion prevailed.

Senator Gilbert moved, and Senator Pappageorge seconded, that the committee adopt the substitute S-1 to SB92.

Yeas: Cassis, Gilbert, Jansen, Pappageorge, Jacobs, Whitmer, Cherry

Nays: None

The motion prevailed

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Senator Jacobs motioned, and Senator Pappageorge seconded, that the committee report SB92 S-1 with favorable recommendation and Immediate Effect.

Yeas: Cassis, Gilbert, Jansen, Pappageorge, Jacobs, Whitmer, Cherry

Nays: None

The motion prevailed.

Senator Cassis adjourned the meeting without objection at 1:05 p.m.

Respectfully submitted,

Committee Clerk

Chairperson

Date approved by the Committee