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STATE OF MICHIGAN
THE SENATE
FINANCE COMMITTEE
SENATOR NANCY CASSIS
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MINUTES

A meeting of the Senate Committee on Finance was held on Thursday, June 18, 2009, at 2:05 p.m. in the Farnum Building, Room 110.

Committee members present: Cassis (C), Gilbert (Maj. VC), Jansen, Pappageorge, Jacobs (Min VC), Whitmer.

Committee members excused: Cherry

Senator Cassis announced that Senate Session had recessed at 2:00 p.m. until 3:15 p.m. giving members leave allowing committees to meet.

Senator Cassis gave opening remarks regarding the order of business:

- An overview of Michigan's Tax Structure by Jay Wortley of the Senate Fiscal Agency.
- Presentation on Michigan's Business Tax Incentives by Alex Rosaen of the Anderson Economic Group.

Alex Rosaen, Consultant for the Anderson Economic Group gave verbal and written testimony explaining the report, "*Michigan's Business Tax Incentives*", prepared by the Anderson Economic Group (see link: <http://www.andersoneconomicgroup.com/Publications/Detail/tabid/125/articleType/ArticleView/articleId/7866/Michigans-Business-Tax-Incentives.aspx>). Mr. Rosaen then answered questions from committee members.

Senator Cassis announced that due to time constraints because Senate Session was going to reconvene, Mr. Wortley's presentation to the committee would be rescheduled at a later date.

Without objection, Senator Cherry was excused from committee.

Senator Cassis adjourned the meeting without objection at 3:10 p.m.

Respectfully submitted,

Committee Clerk

Chairperson

Date approved by the Committee