

SUBSTITUTE FOR  
HOUSE BILL NO. 4123

A bill to amend 1980 PA 299, entitled  
"Occupational code,"  
by amending section 2506 (MCL 339.2506), as amended by 1988 PA 463.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1       Sec. 2506. ~~(1) The license of a real estate salesperson shall~~  
2 ~~be delivered or mailed to the real estate broker by whom the real~~  
3 ~~estate salesperson is employed and shall be kept in the custody and~~  
4 ~~control of the broker. A real estate broker shall conspicuously~~  
5 ~~display the real estate broker's license and the license of each~~  
6 ~~real estate salesperson employed by the real estate broker in the~~  
7 ~~real estate broker's place of business. A REAL ESTATE SALESPERSON~~  
8 **SHALL PROVIDE PROOF TO THE EMPLOYING BROKER THAT THE REAL ESTATE**  
9 **SALESPERSON HAS BEEN ISSUED AND CURRENTLY HOLDS A REAL ESTATE**  
10 **SALESPERSON LICENSE.** Written notice shall be given to the  
11 department by a licensee of a change of either a principal or

1 branch business location.

2 ~~—— (2) If the department determines that it will be unable to~~  
3 ~~issue a real estate salesperson's license under subsection (1)~~  
4 ~~within 2 weeks after the department determines that the applicant~~  
5 ~~for a real estate salesperson's license has met all requirements~~  
6 ~~for licensure, or the department is in fact unable to issue the~~  
7 ~~real estate salesperson's license within 2 weeks, the department~~  
8 ~~shall issue to the applicant, without payment of an additional fee,~~  
9 ~~a temporary license pursuant to section 213.~~