

SUBSTITUTE FOR  
HOUSE BILL NO. 6185

A bill to amend 1976 PA 388, entitled  
"Michigan campaign finance act,"  
(MCL 169.201 to 169.282) by adding section 55c.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1           SEC. 55C. (1) A CORPORATION OR JOINT STOCK COMPANY THAT HAS  
2 ENTERED INTO A CONTRACT WITH THIS STATE OR ANY POLITICAL  
3 SUBDIVISION OF THIS STATE, THAT HAS RECEIVED A GRANT FUNDED IN  
4 WHOLE OR IN PART BY THIS STATE OR ANY POLITICAL SUBDIVISION OF THIS  
5 STATE, OR THAT HAS RECEIVED A TAX INCENTIVE OR TAX CREDIT FROM THIS  
6 STATE OR ANY POLITICAL SUBDIVISION OF THIS STATE SHALL NOT MAKE AN  
7 INDEPENDENT EXPENDITURE UNTIL THAT CONTRACT, GRANT, INCENTIVE, OR  
8 CREDIT HAS EXPIRED. A CORPORATION OR JOINT STOCK COMPANY THAT HAS  
9 APPLIED FOR, SUBMITTED A BID FOR, OR REQUESTED A CONTRACT, GRANT,  
10 OR TAX INCENTIVE OR CREDIT AS DESCRIBED IN THIS SUBSECTION, OR ANY

1 RENEWAL OR EXTENSION THEREOF, SHALL NOT MAKE AN INDEPENDENT  
2 EXPENDITURE WHILE THE APPLICATION, BID, OR REQUEST IS PENDING.

3 (2) A CORPORATION OR JOINT STOCK COMPANY THAT ACCEPTS FEDERAL  
4 FINANCIAL ASSISTANCE UNDER THE FEDERAL TROUBLED ASSET RELIEF  
5 PROGRAM OR ANY SIMILAR FEDERAL PROGRAM SHALL NOT MAKE AN  
6 INDEPENDENT EXPENDITURE UNTIL IT REPAYS ANY FEDERAL FINANCIAL  
7 ASSISTANCE RECEIVED FROM THAT PROGRAM. AS USED IN THIS SUBSECTION,  
8 "TROUBLED ASSET RELIEF PROGRAM" MEANS THE TROUBLED ASSET RELIEF  
9 PROGRAM ESTABLISHED UNDER 12 USC 5211.

10 Enacting section 1. This amendatory act does not take effect  
11 unless all of the following bills of the 95th Legislature are  
12 enacted into law:

- 13 (a) House Bill No. 6182.
- 14 (b) House Bill No. 6183.
- 15 (c) House Bill No. 6184.
- 16 (d) House Bill No. 6186.
- 17 (e) House Bill No. 6187.
- 18 (f) House Bill No. 6188.