

HOUSE BILL No. 4240

February 10, 2009, Introduced by Reps. Caul, Knollenberg, Booher, Horn, Hansen, Moore, Stamas and Haveman and referred to the Committee on Tax Policy.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.532) by adding section 273.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 273. (1) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31,
2 2008, A TAXPAYER MAY CLAIM A CREDIT AGAINST THE TAX IMPOSED BY THIS
3 ACT EQUAL TO THE COST PAID IN THE TAX YEAR TO PURCHASE A HEARING
4 AID FOR THE TAXPAYER, THE TAXPAYER'S SPOUSE, OR A DEPENDENT OF THE
5 TAXPAYER.

6 (2) IF THE AMOUNT OF THE CREDIT ALLOWED UNDER THIS SECTION
7 EXCEEDS THE TAX LIABILITY OF THE TAXPAYER FOR THE TAX YEAR, THAT
8 PORTION OF THE CREDIT THAT EXCEEDS THE TAX LIABILITY SHALL BE
9 REFUNDED.

10 (3) AS USED IN THIS SECTION:

1 (A) "DEPENDENT" MEANS AN INDIVIDUAL FOR WHOM THE TAXPAYER
2 CLAIMS AN EXEMPTION UNDER SECTION 30(2) FOR THE SAME YEAR FOR WHICH
3 THE CREDIT UNDER THIS SECTION IS CLAIMED.

4 (B) "HEARING AID" MEANS THAT TERM AS DEFINED IN SECTION 1301
5 OF THE OCCUPATIONAL CODE, 1980 PA 299, MCL 339.1301.