

SENATE BILL No. 1366

June 2, 2010, Introduced by Senators OLSHOVE, SWITALSKI, ANDERSON, BRATER, HUNTER, CLARK-COLEMAN and PRUSI and referred to the Committee on Campaign and Election Oversight.

A bill to amend 1976 PA 388, entitled "Michigan campaign finance act," (MCL 169.201 to 169.282) by adding section 55f.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 55F. (1) AN OFFICER, A SHAREHOLDER, OR A MEMBER OF A
2 CORPORATION OR JOINT STOCK COMPANY WHO AFFIRMATIVELY CONSENTS TO AN
3 INDEPENDENT EXPENDITURE BY THE CORPORATION OR JOINT STOCK COMPANY
4 THAT VIOLATES THIS ACT IS SUBJECT TO A CIVIL FINE OF NOT MORE THAN
5 \$1,000.00 FOR EACH VIOLATION.

6 (2) A CORPORATION OR JOINT STOCK COMPANY SHALL ANNUALLY NOTIFY
7 ALL OFFICERS, SHAREHOLDERS, AND MEMBERS OF THE PENALTIES THEY MAY
8 BE SUBJECT TO UNDER THIS SECTION AND SECTION 55E.

9 Enacting section 1. This amendatory act does not take effect
10 unless Senate Bill No. 1365

11 of the 95th Legislature is enacted into law.