

SENATE BILL No. 1433

July 28, 2010, Introduced by Senator PRUSI and referred to the Committee on Appropriations.

A bill to amend 1986 PA 182, entitled
"State police retirement act of 1986,"
(MCL 38.1601 to 38.1648) by adding section 40c.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 40C. (1) THE MONTHLY RETIREMENT ALLOWANCE PAYABLE TO A
2 RETIRANT WHO MEETS THE REQUIREMENTS OF THIS SECTION OR A RETIREMENT
3 ALLOWANCE BENEFICIARY OF A DECEASED RETIRANT OR MEMBER IS INCREASED
4 BY \$300.00 PER MONTH. THIS SECTION ONLY APPLIES TO A RETIRANT OR
5 RETIREMENT ALLOWANCE BENEFICIARY OF A DECEASED RETIRANT OR MEMBER
6 WHO MEETS BOTH OF THE FOLLOWING REQUIREMENTS:

7 (A) THE RETIRANT'S OR DECEASED RETIRANT'S EFFECTIVE DATE OF
8 RETIREMENT WAS BEFORE OCTOBER 1, 1986 OR THE RETIREMENT ALLOWANCE
9 EFFECTIVE DATE FOR THE RETIREMENT ALLOWANCE BENEFICIARY OF THE
10 DECEASED MEMBER WAS BEFORE OCTOBER 1, 1986.

1 (B) THE RETIRANT OR RETIREMENT ALLOWANCE BENEFICIARY WAS IN
2 PAYMENT STATUS ON THE ROLLS OF THE RETIREMENT SYSTEM ON OR BEFORE
3 THE EFFECTIVE DATE OF THE AMENDATORY ACT THAT ADDED THIS SECTION.

4 (2) THE INCREASED RETIREMENT ALLOWANCE UNDER THIS SECTION
5 SHALL BE THE BASIS UPON WHICH FUTURE ADJUSTMENTS TO THE RETIREMENT
6 ALLOWANCE ARE CALCULATED.