SR-182, As Adopted by Senate, September 28, 2010

Senator Sanborn offered the following resolution:

Senate Resolution No. 182.

A resolution recognizing October 17-23, 2010, as Credit Union Week and honoring all Michigan credit unions.

Whereas, Credit unions have been organized in Michigan since 1934, and they have a proud tradition of innovation and leadership among the nation's credit unions. The Michigan credit union movement is one of growth, progress, and success; and

Whereas, Michigan credit unions are rooted in the communities in which they serve, whether supporting local charities, offering financial education seminars, or operating student-run credit union branches in schools. They do this voluntarily because as not-for-profit, member-owned, financial cooperatives, credit unions recognize that social responsibility is an integral part of their mission; and

Whereas, Credit unions in Michigan continue to improve the financial literacy of their members and the community, following the credit union philosophy of "people helping people"; and

Whereas, Michigan credit unions remain informed through the assistance of the Michigan Credit Union League, which has focused exclusively on serving its members throughout its history--a commitment that is concisely expressed in its mission statement: "The Michigan Credit Union League will strengthen the credit union community and its image by providing advocacy on important issues, coordinating cooperative initiatives and by providing high-quality solutions that help credit unions success and enrich the lives of their members"; now, therefore, be it

Resolved by the Senate, That we hereby honor Michigan credit unions as they celebrate Credit Union Week, October 17-23, 2010.