

# HOUSE BILL No. 5350

February 2, 2012, Introduced by Reps. Dillon, Byrum, Darany, Lipton, Slavens, Bledsoe, Brunner, Segal, Olumba, Tlaib, Durhal, Stallworth, Barnett, Nathan, Geiss, Hovey-Wright, Lindberg, Kandrevas, Switalski, Rutledge, Bauer, Townsend, Liss, Hammel, Meadows, McCann, Irwin, Howze and Brown and referred to the Committee on Redistricting and Elections.

A bill to amend 1976 PA 388, entitled  
"Michigan campaign finance act,"  
(MCL 169.201 to 169.282) by adding section 55b.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1           SEC. 55B. A CORPORATION OR JOINT STOCK COMPANY SHALL NOT MAKE  
2 AN INDEPENDENT EXPENDITURE UNLESS IT DISCLOSES THE AMOUNT AND  
3 NATURE OF THE INDEPENDENT EXPENDITURE TO EACH SHAREHOLDER OR MEMBER  
4 AT LEAST 30 DAYS PRIOR TO THE INDEPENDENT EXPENDITURE AND A  
5 MAJORITY OF THE SHAREHOLDERS OR MEMBERS AFFIRMATIVELY CONSENT IN  
6 WRITING TO THE INDEPENDENT EXPENDITURE BEFORE THE INDEPENDENT  
7 EXPENDITURE IS MADE. A CORPORATION OR JOINT STOCK COMPANY SHALL  
8 MAINTAIN RECORDS DEMONSTRATING COMPLIANCE WITH THIS SUBSECTION,  
9 WHICH SHALL BE PROMPTLY PROVIDED TO ANY MICHIGAN ELECTOR WHO  
10 REQUESTS THEM.

11           Enacting section 1. This amendatory act does not take effect

1 unless all of the following bills of the 96th Legislature are  
2 enacted into law:

3 (a) Senate Bill No. \_\_\_\_ or House Bill No. 5348 (request no.  
4 01995'11).

5 (b) Senate Bill No. \_\_\_\_ or House Bill No. 5352 (request no.  
6 01996'11).

7 (c) Senate Bill No. \_\_\_\_ or House Bill No. \_\_\_\_ (request no.  
8 01997'11).

9 (d) Senate Bill No. \_\_\_\_ or House Bill No. 5354 (request no.  
10 01998'11).