

Legislative Analysis



RENEWABLE ENERGY PROPERTY TAX CREDIT

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House Bill 4245

Sponsor: Rep. Kevin Daley

Committee: Tax Policy

Complete to 5-7-13

A SUMMARY OF HOUSE BILL 4245 AS INTRODUCED 2-12-13

The bill would amend the General Property Tax Act to exempt from taxes collected under the act a renewable energy system where a majority of the energy generated by the system is used on the premises.

A renewable energy system would be defined as that term is defined in the Clean, Renewable, and Efficient Energy Act (2008 PA 295), and generally means a facility of electricity generation system that uses use one more renewable energy resource (such as biomass, solar and solar thermal energy, kinetic energy of moving water, geothermal energy, or municipal solid waste.)

Proposed MCL 211.9p

FISCAL IMPACT:

A fiscal analysis is in process.

Legislative Analyst: Mark Wolf
Fiscal Analyst: Jim Stansell

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