

SUBSTITUTE FOR
SENATE BILL NO. 401

A bill to amend 2010 PA 296, entitled
"Art institute authorities act,"
(MCL 123.1201 to 123.1229) by amending the title and by adding
section 31.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

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TITLE

An act to provide for the establishment of art institute
authorities; to provide for the powers and duties of an art
institute authority **AND ART INSTITUTES**; to authorize the levy and
collection of a property tax by an art institute authority; and to
provide for the powers and duties of certain government officials.

**SEC. 31. (1) AN ART INSTITUTE MAY NOT DEACCESSION FROM ITS
COLLECTION OR SELL, LEASE, PLEDGE, MORTGAGE, OR OTHERWISE ENCUMBER
ART THAT IS ACCESSIONED TO OR OTHERWISE HELD IN THE COLLECTION OF**

1 THE ART INSTITUTE EXCEPT IN ACCORDANCE WITH THE CODE OF ETHICS FOR
2 MUSEUMS PUBLISHED BY THE AMERICAN ALLIANCE OF MUSEUMS OR A
3 SUCCESSOR ORGANIZATION.

4 (2) A FACILITY OWNED BY A MUNICIPALITY IN WHICH THE PRIMARY
5 ART COLLECTION OF AN ART INSTITUTE IS EXHIBITED SHALL BE USED
6 PRINCIPALLY TO EXHIBIT, PRESERVE, AND MAINTAIN THE ART COLLECTION;
7 MAY NOT BE LEASED, PLEDGED, MORTGAGED, OR OTHERWISE ENCUMBERED; AND
8 MAY NOT BE SOLD UNLESS THE SALE IS IN CONNECTION WITH THE
9 RELOCATION OF THE ART COLLECTION TO A COMPARABLE FACILITY WITHIN
10 THE SAME MUNICIPALITY.