

HOUSE BILL No. 4286

February 19, 2013, Introduced by Reps. Kosowski, Knezek, Schor, Ananich, Roberts, Driskell, Pagel, Hovey-Wright, Irwin, Lane, Cavanagh, Singh, Kivela, Dillon, Darany, Switalski, Geiss, Santana, Stallworth, Brunner, Zemke, LaVoy, Banks, Durhal, Dianda and Brown and referred to the Committee on Tax Policy.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.713) by adding section 268.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 268. (1) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31,
2 2012, AN ELIGIBLE TAXPAYER MAY CLAIM A CREDIT AGAINST THE TAX
3 IMPOSED BY THIS PART EQUAL TO THE TAXPAYER'S QUALIFIED ADOPTION
4 EXPENSES IN EXCESS OF THE AMOUNT OF CREDIT FOR QUALIFIED ADOPTION
5 EXPENSES THE TAXPAYER CLAIMED UNDER SECTION 23 OF THE INTERNAL
6 REVENUE CODE OR \$1,200.00 PER CHILD, WHICHEVER IS LESS.

7 (2) IF THE CREDIT ALLOWED UNDER THIS SECTION FOR THE TAX YEAR
8 EXCEEDS THE TAXPAYER'S TAX LIABILITY FOR THE TAX YEAR, THAT PORTION
9 THAT EXCEEDS THE TAX LIABILITY FOR THE TAX YEAR SHALL BE REFUNDED.

10 (3) AS USED IN THIS SECTION:

1 (A) "ELIGIBLE TAXPAYER" MEANS AT TAXPAYER THAT CLAIMED A
2 CREDIT UNDER SECTION 23 OF THE INTERNAL REVENUE CODE FOR THE SAME
3 TAX YEAR THAT THE TAXPAYER IS CLAIMING A CREDIT UNDER THIS SECTION.

4 (B) "QUALIFIED ADOPTION EXPENSES" MEANS ADOPTION EXPENSES THAT
5 ARE ELIGIBLE TO BE USED BY AN ELIGIBLE TAXPAYER TO CLAIM A CREDIT
6 AGAINST THE TAXPAYER'S FEDERAL TAX LIABILITY UNDER SECTION 23 OF
7 THE INTERNAL REVENUE CODE FOR THE SAME TAX YEAR THAT THE TAXPAYER
8 IS CLAIMING A CREDIT UNDER THIS SECTION.