

HOUSE BILL No. 4590

April 18, 2013, Introduced by Rep. Haveman and referred to the Committee on Transportation and Infrastructure.

A bill to amend 1949 PA 300, entitled "Michigan vehicle code," (MCL 257.1 to 257.923) by adding section 811x.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 811X. (1) THE SECRETARY OF STATE SHALL DEVELOP UNDER
2 SECTION 811E AND ISSUE UNDER SECTION 811F A FUND-RAISING PLATE
3 RECOGNIZING THE FIRST IN MICHIGAN ORGANIZATION. THE SECRETARY OF
4 STATE IN CONJUNCTION WITH FIRST IN MICHIGAN SHALL DESIGN THE FUND-
5 RAISING PLATES AUTHORIZED IN THIS SECTION.

6 (2) THE FIRST IN MICHIGAN FUND IS CREATED WITHIN THE STATE
7 TREASURY. THE STATE TREASURER MAY RECEIVE MONEY OR OTHER ASSETS
8 FROM ANY SOURCE FOR DEPOSIT INTO THE FUND. THE STATE TREASURER
9 SHALL DIRECT THE INVESTMENT OF THE FUND. THE STATE TREASURER SHALL
10 CREDIT TO THE FUND INTEREST AND EARNINGS FROM FUND INVESTMENTS.
11 MONEY IN THE FUND AT THE CLOSE OF THE FISCAL YEAR SHALL REMAIN IN

1 THE FUND AND SHALL NOT LAPSE TO THE GENERAL FUND. THE SECRETARY OF
2 STATE SHALL BE THE ADMINISTRATOR OF THE FUND FOR AUDITING PURPOSES.

3 (3) THE SECRETARY OF STATE SHALL TRANSFER THE DONATION MONEY
4 FROM THE SALE OF FUND-RAISING PLATES RECOGNIZING FIRST IN MICHIGAN
5 TO THE STATE TREASURER, WHO SHALL CREDIT THE DONATION MONEY TO THE
6 FUND ESTABLISHED UNDER SUBSECTION (2).

7 (4) THE STATE TREASURER SHALL DISBURSE MONEY IN THE FUND
8 ESTABLISHED UNDER SUBSECTION (2) ON A QUARTERLY BASIS TO FIRST IN
9 MICHIGAN.