

HOUSE BILL No. 5413

March 18, 2014, Introduced by Reps. Jenkins, Yonker, Kelly, Somerville, Franz and Pettalia and referred to the Committee on Financial Services.

A bill to amend 1931 PA 328, entitled "The Michigan penal code," by amending sections 315a and 376a (MCL 750.315a and 750.376a), as amended by 2003 PA 217.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 315a. This chapter does not apply to a savings promotion
2 raffle conducted by a domestic credit union ~~pursuant to~~**UNDER**
3 section 411 of the credit union act, **2003 PA 215, MCL 490.411, TO A**
4 **SAVINGS PROMOTION RAFFLE CONDUCTED BY A STATE BANK UNDER SECTION**
5 **4111 OF THE BANKING CODE OF 1999, 1999 PA 276, MCL 487.14111,** or to
6 a savings promotion raffle conducted by a federally chartered
7 credit union, a ~~state or nationally chartered~~**NATIONAL** bank, or a
8 ~~state or~~ federally chartered savings and loan association that is
9 conducted in the same manner as a raffle conducted by a domestic

1 credit union under section 411 of the credit union act, 2003 PA
2 215, MCL 490.411.

3 Sec. 376a. This chapter ~~shall~~**DOES** not apply to a savings
4 promotion raffle conducted by a domestic credit union ~~pursuant to~~
5 **UNDER** section 411 of the credit union act, 2003 PA 215, MCL
6 490.411, **TO A SAVINGS PROMOTION RAFFLE CONDUCTED BY A STATE BANK**
7 **UNDER SECTION 4111 OF THE BANKING CODE OF 1999, 1999 PA 276, MCL**
8 **487.14111**, or to a savings promotion raffle conducted by a
9 federally chartered credit union, a ~~state or nationally chartered~~
10 **NATIONAL** bank, or a ~~state or~~ federally chartered savings and loan
11 association that is conducted in the same manner as a raffle
12 conducted by a domestic credit union under section 411 of the
13 credit union act, 2003 PA 215, MCL 490.411.

14 Enacting section 1. This amendatory act does not take effect
15 unless Senate Bill No. ____ or House Bill No. 5412 (request no.
16 05204'14) of the 97th Legislature is enacted into law.