

**SENATE SUBSTITUTE FOR  
HOUSE BILL NO. 4609**

A bill to amend 1967 PA 281, entitled  
"Income tax act of 1967,"  
by amending section 272 (MCL 206.272), as amended by 2011 PA 38.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1           Sec. 272. (1) For the following tax years that begin after  
2 December 31, 2007, a taxpayer may credit against the tax imposed by  
3 this act an amount equal to the specified percentages of the credit  
4 the taxpayer is allowed to claim as a credit under section 32 of  
5 the internal revenue code for a tax year on a return filed under  
6 this act for the same tax year:

7           (a) For tax years that begin after December 31, 2007 and  
8 before January 1, 2009, 10%.

9           (b) For tax years that begin after December 31, 2008 and  
10 before January 1, 2012, 20%.

1 (c) For tax years that begin after December 31, 2011 **AND**  
2 **BEFORE JANUARY 1, 2015, 6%.**

3 **(D) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31, 2014, 0%.**

4 (2) If the credit allowed by this section exceeds the tax  
5 liability of the taxpayer for the tax year, the state treasurer  
6 shall refund the excess to the taxpayer without interest, except as  
7 provided in section 30 of 1941 PA 122, MCL 205.30.

8 Enacting section 1. This amendatory act is retroactive and  
9 effective for tax years beginning on and after January 1, 2015.

10 Enacting section 2. This amendatory act does not take effect  
11 unless all of the following bills of the 98th Legislature are  
12 enacted into law:

13 (a) Senate Bill No. 414.

14 (b) House Bill No. 4612.

15 (c) House Bill No. 4613.

16 (d) House Bill No. 4614.

17 (e) House Bill No. 4615.

18 (f) House Bill No. 4616.