

HOUSE BILL No. 4510

April 23, 2015, Introduced by Reps. Singh, Pagan, Howrylak and Brinks and referred to the Committee on Tax Policy.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.713) by adding section 253.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 253. (1) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31, 2014
2 AND SUBJECT TO THE APPLICABLE LIMITATIONS IN THIS SECTION, A
3 TAXPAYER MAY CLAIM A CREDIT AGAINST THE TAX IMPOSED BY THIS PART
4 EQUAL TO 50% OF THE AGGREGATE AMOUNT OF CHARITABLE CONTRIBUTIONS
5 MADE BY THE TAXPAYER DURING THE TAX YEAR TO QUALIFIED CHARITABLE
6 ORGANIZATIONS.

7 (2) THE AMOUNT ALLOWABLE AS A CREDIT UNDER THIS SECTION FOR A
8 TAX YEAR SHALL NOT EXCEED \$100.00, OR FOR TAXPAYERS FILING A JOINT
9 RETURN AS PROVIDED IN SECTION 311, \$200.00.

1 (3) IF THE CREDIT ALLOWED UNDER THIS SECTION EXCEEDS THE TAX
2 LIABILITY OF THE TAXPAYER FOR THE TAX YEAR, THAT AMOUNT THAT
3 EXCEEDS THE TAX LIABILITY SHALL NOT BE REFUNDED.

4 (4) AS USED IN THIS SECTION, "QUALIFIED CHARITABLE
5 ORGANIZATION" MEANS AN ORGANIZATION THAT IS EXEMPT FROM TAXATION
6 UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE AND THAT IS
7 REGISTERED WITH THE ATTORNEY GENERAL IN ACCORDANCE WITH THE
8 CHARITABLE ORGANIZATIONS AND SOLICITATIONS ACT, 1975 PA 169, MCL
9 400.271 TO 400.294.