

# HOUSE BILL No. 4609

May 14, 2015, Introduced by Reps. Farrington, Cole, Runestad, Inman and Potvin and referred to the Committee on Roads and Economic Development.

A bill to amend 1967 PA 281, entitled "Income tax act of 1967," by amending section 272 (MCL 206.272), as amended by 2011 PA 38.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1           Sec. 272. (1) For the following tax years that begin after  
2           December 31, 2007, a taxpayer may credit against the tax imposed by  
3           this act an amount equal to the specified percentages of the credit  
4           the taxpayer is allowed to claim as a credit under section 32 of  
5           the internal revenue code for a tax year on a return filed under  
6           this act for the same tax year:

7           (a) For tax years that begin after December 31, 2007 and  
8           before January 1, 2009, 10%.

9           (b) For tax years that begin after December 31, 2008 and  
10          before January 1, 2012, 20%.

11          (c) For tax years that begin after December 31, 2011 **AND**

1 BEFORE JANUARY 1, 2015, 6%.

2 (D) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31, 2014, 0%.

3 (2) If the credit allowed by this section exceeds the tax  
4 liability of the taxpayer for the tax year, the state treasurer  
5 shall refund the excess to the taxpayer without interest, except as  
6 provided in section 30 of 1941 PA 122, MCL 205.30.

7 Enacting section 1. This amendatory act is retroactive and  
8 effective for tax years beginning on and after January 1, 2015.

9 Enacting section 2. This amendatory act does not take effect  
10 unless Senate Bill No. \_\_\_\_ or House Bill No. 4605 (request no.  
11 02999'15) of the 98th Legislature is enacted into law.