

HOUSE BILL No. 5949

October 19, 2016, Introduced by Rep. Chatfield and referred to the Committee on Tax Policy.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.713) by adding section 280.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 280. (1) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31,
2 2016, A TAXPAYER MAY CLAIM A CREDIT AGAINST THE TAX IMPOSED BY THIS
3 PART EQUAL TO THE AMOUNT PAID IN THE TAX YEAR FOR TEXTBOOKS
4 PURCHASED AND USED BY THE TAXPAYER OR A DEPENDENT OF THE TAXPAYER
5 IN THE TAX YEAR THAT ARE REQUIRED FOR CLASSES TAKEN BY THE TAXPAYER
6 OR A DEPENDENT OF THAT TAXPAYER AT A PUBLIC SCHOOL, A PUBLIC SCHOOL
7 ACADEMY, OR AN INSTITUTION OF HIGHER EDUCATION IN THIS STATE.
8 (2) IF THE AMOUNT OF THE CREDIT ALLOWED UNDER THIS SECTION
9 EXCEEDS THE TAX LIABILITY OF THE TAXPAYER FOR THE TAX YEAR, THAT

1 PORTION OF THE CREDIT THAT EXCEEDS THE TAX LIABILITY SHALL BE
2 REFUNDED.

3 (3) AS USED IN THIS SECTION:

4 (A) "DEPENDENT" MEANS THAT TERM AS DEFINED IN SECTION 30E.

5 (B) "INSTITUTION OF HIGHER EDUCATION" MEANS A PUBLIC
6 INSTITUTION THAT OFFERS A DEGREE OR COURSE OF STUDY BEYOND THE
7 TWELFTH GRADE.

8 (C) "PUBLIC SCHOOL" AND "PUBLIC SCHOOL ACADEMY" MEAN THOSE
9 TERMS AS DEFINED IN SECTION 5 OF THE REVISED SCHOOL CODE, 1976 PA
10 451, MCL 380.5.