

HOUSE SUBSTITUTE FOR  
SENATE BILL NO. 112

A bill to amend 1967 PA 281, entitled  
"Income tax act of 1967,"  
(MCL 206.1 to 206.713) by adding section 51e.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1           SEC. 51E. IN ADDITION TO THE DISTRIBUTION UNDER SECTIONS 51  
2   AND 51D, FROM THE REVENUE COLLECTED FROM THE TAX LEVIED UNDER  
3   SECTION 51 AN AMOUNT EQUAL TO THE CONSTRUCTION PERIOD TAX CAPTURE  
4   REVENUES, WITHHOLDING TAX CAPTURE REVENUES, AND INCOME TAX CAPTURE  
5   REVENUES DUE TO BE TRANSMITTED UNDER ALL TRANSFORMATIONAL  
6   BROWNFIELD PLANS ADOPTED UNDER THE BROWNFIELD REDEVELOPMENT  
7   FINANCING ACT, 1996 PA 381, MCL 125.2651 TO 125.2672, SHALL BE  
8   DEPOSITED EACH STATE FISCAL YEAR INTO THE STATE BROWNFIELD  
9   REDEVELOPMENT FUND CREATED IN SECTION 8A OF THE BROWNFIELD

Senate Bill No. 112 as amended May 3, 2017

1 REDEVELOPMENT FINANCING ACT, 1996 PA 381, MCL 125.2658A. AS USED IN

2 THIS SECTION, "CONSTRUCTION PERIOD TAX CAPTURE REVENUES", "INCOME

3 TAX CAPTURE REVENUES", AND "WITHHOLDING TAX CAPTURE REVENUES" MEAN

4 THOSE TERMS AS DEFINED IN SECTION 2 OF THE BROWNFIELD REDEVELOPMENT

5 FINANCING ACT, 1996 PA 381, MCL 125.2652.

[Enacting section 1. This amendatory act takes effect 45 days after the date it is enacted into law.]