

SUBSTITUTE FOR
SENATE BILL NO. 354

A bill to amend 1949 PA 300, entitled
"Michigan vehicle code,"
(MCL 257.1 to 257.923) by adding section 811//.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 811//. (1) NO LATER THAN JUNE 1, 2018, THE SECRETARY OF
2 STATE SHALL DEVELOP UNDER SECTION 811E AND ISSUE UNDER SECTION 811F
3 A FUND-RAISING PLATE RECOGNIZING THE KNIGHTS OF COLUMBUS. THE
4 SECRETARY OF STATE IN CONJUNCTION WITH THE KNIGHTS OF COLUMBUS
5 SHALL DESIGN THE FUND-RAISING PLATES AUTHORIZED IN THIS SECTION.
6 (2) THE KNIGHTS OF COLUMBUS FUND IS CREATED WITHIN THE STATE
7 TREASURY. THE STATE TREASURER MAY RECEIVE MONEY OR OTHER ASSETS
8 FROM ANY SOURCE FOR DEPOSIT INTO THE FUND. THE STATE TREASURER
9 SHALL DIRECT THE INVESTMENT OF THE FUND. THE STATE TREASURER SHALL
10 CREDIT TO THE FUND INTEREST AND EARNINGS FROM FUND INVESTMENTS.

1 MONEY IN THE FUND AT THE CLOSE OF THE FISCAL YEAR SHALL REMAIN IN
2 THE FUND AND SHALL NOT LAPSE TO THE GENERAL FUND. THE STATE
3 TREASURER SHALL BE THE ADMINISTRATOR OF THE FUND FOR AUDITING
4 PURPOSES.

5 (3) THE SECRETARY OF STATE SHALL TRANSFER THE DONATION MONEY
6 FROM THE SALE OF FUND-RAISING PLATES RECOGNIZING THE KNIGHTS OF
7 COLUMBUS TO THE STATE TREASURER, WHO SHALL CREDIT THE DONATION
8 MONEY TO THE FUND ESTABLISHED UNDER SUBSECTION (2).

9 (4) THE STATE TREASURER SHALL DISBURSE MONEY IN THE FUND
10 ESTABLISHED UNDER SUBSECTION (2) ON A QUARTERLY BASIS TO THE
11 KNIGHTS OF COLUMBUS.

12 Enacting section 1. This amendatory act takes effect 90 days
13 after the date it is enacted into law.