

HOUSE BILL No. 6433

October 4, 2018, Introduced by Rep. Noble and referred to the Committee on Tax Policy.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.713) by adding section 260.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 260. (1) FOR TAX YEARS BEGINNING ON AND AFTER JANUARY 1,
2 2019, A TAXPAYER MAY CREDIT AGAINST THE TAX IMPOSED BY THIS PART
3 FOR THE TAX YEAR AN AMOUNT, SUBJECT TO THE APPLICABLE LIMITATIONS
4 UNDER THIS SECTION, EQUAL TO 50% OF THE AGGREGATE AMOUNT OF
5 CHARITABLE CONTRIBUTIONS MADE BY THE TAXPAYER DURING THE TAX YEAR
6 TO A SHELTER FOR HOMELESS PERSONS, FOOD KITCHEN, FOOD BANK, OR
7 OTHER ENTITY LOCATED IN THIS STATE, THE PRIMARY PURPOSE OF WHICH IS
8 TO PROVIDE OVERNIGHT ACCOMMODATION, FOOD, OR MEALS TO PERSONS WHO
9 ARE INDIGENT.

1 (2) THE MAXIMUM CREDIT ALLOWED UNDER THIS SECTION FOR TOTAL
2 CONTRIBUTIONS MADE, INCLUDING THE VALUE OF FOOD ITEMS CONTRIBUTED
3 IN CONJUNCTION WITH A PROGRAM IN WHICH A VENDOR MAKES A MATCHING
4 CONTRIBUTION OF SIMILAR ITEMS IN THE TAX YEAR TO SHELTERS FOR
5 HOMELESS PERSONS, FOOD KITCHENS, FOOD BANKS, AND OTHER ENTITIES, IS
6 AS FOLLOWS:

7 (A) FOR A TAXPAYER OTHER THAN A RESIDENT ESTATE OR TRUST, THE
8 CREDIT SHALL NOT EXCEED \$100.00, OR \$200.00 FOR A JOINT RETURN.

9 (B) FOR A RESIDENT ESTATE OR TRUST, THE CREDIT SHALL NOT
10 EXCEED 10% OF THE TAXPAYER'S TAX LIABILITY FOR THE TAX YEAR BEFORE
11 CLAIMING ANY CREDITS ALLOWED BY THIS PART OR \$5,000.00, WHICHEVER
12 IS LESS.

13 (3) IF THE AMOUNT OF THE CREDITS ALLOWED UNDER THIS SECTION
14 EXCEEDS THE TAX LIABILITY OF THE TAXPAYER FOR THE TAX YEAR, THE
15 PORTION THAT EXCEEDS THE TAX LIABILITY SHALL NOT BE REFUNDED.

16 Enacting section 1. This amendatory act does not take effect
17 unless Senate Bill No. ____ or House Bill No. 6434 (request no.
18 06984'18) of the 99th Legislature is enacted into law.