

HOUSE BILL No. 5932

May 3, 2018, Introduced by Reps. Yaroach, McCready, Webber, Lucido, Farrington, Chirkun, Hertel and Yanez and referred to the Committee on Transportation and Infrastructure.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
by amending section 51d (MCL 206.51d), as added by 2015 PA 179.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 51d. In addition to the ~~distribution~~**DISTRIBUTIONS** under
2 ~~section 51(2)~~, **SECTIONS 51, 51E, AND 51F**, the following amounts of
3 revenue collected from the tax levied under section 51 shall be
4 deposited into the state treasury to the credit of the Michigan
5 transportation fund created in section 10 of 1951 PA 51, MCL
6 247.660, and disbursed as provided in section ~~10(1)(k)~~**10(1)(l)** of
7 1951 PA 51, MCL 247.660:

8 (a) Beginning October 1, 2018 through September 30, 2019,
9 ~~\$150,000,000.00~~**\$475,000,000.00**.

1 (b) Beginning October 1, 2019 ~~through September 30, 2020,~~
2 ~~\$325,000,000.00.~~

3 ~~— (c) Beginning October 1, 2020~~ and each October 1 thereafter,
4 \$600,000,000.00.