

SENATE BILL No. 354

May 2, 2017, Introduced by Senators PROOS, JONES, KNEZEK, HANSEN, MARLEAU and BRANDENBURG and referred to the Committee on Transportation.

A bill to amend 1949 PA 300, entitled
"Michigan vehicle code,"
(MCL 257.1 to 257.923) by adding section 811//.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 811//. (1) THE SECRETARY OF STATE SHALL DEVELOP UNDER
2 SECTION 811E AND ISSUE UNDER SECTION 811F A FUND-RAISING PLATE
3 RECOGNIZING THE KNIGHTS OF COLUMBUS. THE SECRETARY OF STATE IN
4 CONJUNCTION WITH THE KNIGHTS OF COLUMBUS SHALL DESIGN THE FUND-
5 RAISING PLATES AUTHORIZED IN THIS SECTION.

6 (2) THE KNIGHTS OF COLUMBUS FUND IS CREATED WITHIN THE STATE
7 TREASURY. THE STATE TREASURER MAY RECEIVE MONEY OR OTHER ASSETS
8 FROM ANY SOURCE FOR DEPOSIT INTO THE FUND. THE STATE TREASURER
9 SHALL DIRECT THE INVESTMENT OF THE FUND. THE STATE TREASURER SHALL
10 CREDIT TO THE FUND INTEREST AND EARNINGS FROM FUND INVESTMENTS.
11 MONEY IN THE FUND AT THE CLOSE OF THE FISCAL YEAR SHALL REMAIN IN

1 THE FUND AND SHALL NOT LAPSE TO THE GENERAL FUND. THE STATE
2 TREASURER SHALL BE THE ADMINISTRATOR OF THE FUND FOR AUDITING
3 PURPOSES.

4 (3) THE SECRETARY OF STATE SHALL TRANSFER THE DONATION MONEY
5 FROM THE SALE OF FUND-RAISING PLATES RECOGNIZING THE KNIGHTS OF
6 COLUMBUS TO THE STATE TREASURER, WHO SHALL CREDIT THE DONATION
7 MONEY TO THE FUND ESTABLISHED UNDER SUBSECTION (2).

8 (4) THE STATE TREASURER SHALL DISBURSE MONEY IN THE FUND
9 ESTABLISHED UNDER SUBSECTION (2) ON A QUARTERLY BASIS TO THE
10 KNIGHTS OF COLUMBUS.

11 Enacting section 1. This amendatory act takes effect 90 days
12 after the date it is enacted into law.