



-- fees for advances, average advance amounts, average advance fees, and the total amount of licensee locations.

Beginning January 31, 2021, and on January 31 of each year after that through January 31, 2027, DIFS would have to publish on its website an annual report on deferred presentment licensees in the State. The report would have to include for the calendar year preceding the publication date the number of licensees, customers served, and transaction that took place in the State, the number of complaints against licensees and nonlicensees arising from transactions that took place in the State, and any additional information that the Director considered relevant.

MCL 487.2171

Legislative Analyst: Stephen Jackson

**FISCAL IMPACT**

The bill would have no fiscal impact on State or local government.

Fiscal Analyst: Elizabeth Raczkowski

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This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.