

# HOUSE BILL NO. 5867

June 18, 2020, Introduced by Reps. Hammoud, Camilleri, Hood, Pagan, Cynthia Johnson, Peterson, Cherry, Sneller, Brenda Carter, Guerra, Sowerby, Yancey, Gay-Dagnogo, Hope, Kennedy, Pohutsky, Tyrone Carter, Ellison, Bolden and Stone and referred to the Committee on Commerce and Tourism.

A bill to amend 1984 PA 270, entitled  
"Michigan strategic fund act,"  
(MCL 125.2001 to 125.2094) by adding section 16.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1           Sec. 16. (1) Beginning October 1, 2020, except as otherwise  
2 provided in subsection (2), the fund shall establish requirements  
3 to ensure that a business that receives a loan, a grant, or funding



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1 or other assistance for a program or activity described in chapter  
2 8 or for a project under this act pays an hourly wage of not less  
3 than \$15.00 per hour for each full-time and part-time employee or  
4 the equivalent if an employee is paid by salary, as determined by  
5 the fund.

6 (2) Subsection (1) does not apply to a business that meets 1  
7 or more of the following as determined by the fund:

8 (a) Has fewer than 50 employees.

9 (b) Is a recipient of funds, including a loan, a grant, or  
10 funding or other assistance for a program or activity described in  
11 chapter 8 or for a project under this act, in an amount of  
12 \$1,000,000.00 or less.

