

HOUSE BILL NO. 6498

December 02, 2020, Introduced by Reps. Hammoud, Anthony, Sowerby and Aiyash and referred to the Committee on Tax Policy.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.713) by adding section 280.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 280. (1) For the 2021 tax year and each tax year after
2 the 2021 tax year, a taxpayer may claim a 1-time credit against the
3 tax imposed by this part equal to the cost paid during the tax year
4 for a qualified credit counseling program conducted by a certified
5 counselor or \$100.00, whichever is less.

6 (2) If the credit allowed under this section exceeds the tax

1 liability of the taxpayer for the tax year, that portion of the
2 credit that exceeds the tax liability shall not be refunded.

3 (3) As used in this section:

4 (a) "Certified counselor" means that term as defined in
5 section 2 of the debt management act, 1975 PA 148, MCL 451.412.

6 (b) "Qualified credit counseling program" means a financial or
7 debt counseling program offered by a person licensed under the debt
8 management act, 1975 PA 148, MCL 451.411 to 451.437.