

# SENATE BILL NO. 1080

September 02, 2020, Introduced by Senator OUTMAN and referred to the Committee on Environmental Quality.

A bill to amend 1994 PA 451, entitled "Natural resources and environmental protection act," by amending section 30705 (MCL 324.30705), as amended by 2002 PA 215.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1           Sec. 30705. (1) ~~The~~ **A** special assessment district **provided for**  
2 **in section 30704** may issue ~~bonds or lake level orders in~~  
3 ~~anticipation of special assessments.~~ **any of the following in**  
4 **anticipation of the collection of special assessments:**

1 (a) Bonds or notes, subject to section 30716.

2 (b) Lake level orders.

3 (2) Bonds or notes issued under subsection (1) shall have a  
4 final maturity date not more than 40 years after the date of  
5 original issuance.

6 (3) All proceedings relating to the making, levying, and  
7 collection of special assessments authorized by this part and the  
8 issuance of bonds, **notes**, or lake level orders in anticipation of  
9 the collection of ~~bonds or orders~~ **the special assessments** shall  
10 conform as nearly as possible to the proceedings for levying  
11 special assessments and issuing special assessment bonds ~~or lake~~  
12 ~~level orders~~ as set forth in the drain code of 1956, 1956 PA 40,  
13 MCL 280.1 to 280.630.

14 ~~(2) The special assessment district may issue notes in~~  
15 ~~anticipation of special assessments made against lands in the~~  
16 ~~special assessment district or public corporation at large. The~~  
17 ~~final maturity of the notes shall be not later than 10 years from~~  
18 ~~their date. The notes are subject to the revised municipal finance~~  
19 ~~act, 2001 PA 34, MCL 141.2101 to 141.2821.~~

20 (4) ~~(3)~~ A county board by a vote of 2/3 of its members may  
21 pledge the full faith and credit of ~~a~~ **the** county for payment of  
22 bonds or notes issued by a special assessment district **under**  
23 **subsection (1)**.