



Senate Fiscal Agency  
P.O. Box 30036  
Lansing, Michigan 48909-7536



Telephone: (517) 373-5383  
Fax: (517) 373-1986

Senate Bill 481 (as reported without amendment)  
Sponsor: Senator Veronica Klinefelt  
Committee: Economic and Community Development

### **CONTENT**

The bill would amend Public Act 317 of 2006, which establishes certain entities in the Michigan Strategic Fund, including the Michigan Defense Center, to update references to procurement technical assistance centers (PTACs) to APEX Accelerators.

MCL 125.1972

### **BRIEF RATIONALE**

Generally, PTACs provide small businesses with no-cost advising on all aspects of government contracting, including selling to Federal, state, and local governments and fulfilling contracts. The United States Department of Defense (DoD) partially funds PTACs. In December 2022, the DoD and the Small Business Administration signed a memorandum of understanding that, among other things, changed the name of PTACs to APEX Accelerators.<sup>1</sup> Accordingly, it has been suggested that Michigan law be updated to include the new name.

Legislative Analyst: Abby Schneider

### **FISCAL IMPACT**

The bill would have no fiscal impact on State or local government.

Date Completed: 3-1-24

Fiscal Analyst: Cory Savino, PhD

<sup>1</sup> Ellis, Stephanie, "Goodbye PTAC, Hello APEX Accelerators", *SmallGovCon*, Koprince McCall Pottroff LLC, December 12, 2022.