

HOUSE BILL NO. 4704

June 07, 2023, Introduced by Rep. Aragona and referred to the Committee on Insurance and Financial Services.

A bill to amend 1956 PA 218, entitled
"The insurance code of 1956,"
by amending section 2024a (MCL 500.2024a), as added by 1989 PA 68.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 2024a. ~~Beginning January 1, 1986, sections~~ **Sections** 2024,
2 2066, and 2070 ~~shall do not be construed to prohibit~~ a life insurer
3 or life insurance ~~agent~~ **producer** from giving to each applicant for,
4 **or an insured under**, a life insurance policy an article of
5 merchandise ~~having an invoice value~~ **with a cost to the insurer** of
6 ~~\$5.00~~ **\$50.00** or less **per calendar year**.