

SENATE BILL NO. 541

October 03, 2023, Introduced by Senators HAUCK, HERTEL and WOJNO and referred to the Committee on Veterans and Emergency Services.

A bill to create a Michigan veterans coalition fund; and to provide for the powers and duties of certain state governmental officers and entities.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 1. This act may be cited as the "Michigan veterans
2 coalition fund act".

3 Sec. 3. As used in this act:

4 (a) "Agency" means the Michigan veterans affairs agency.

5 (b) "Fund" means the Michigan veterans coalition fund created
6 in section 5.

1 (c) "Grant program" means the Michigan veterans coalition
2 grant program created in the Michigan veterans coalition grant
3 program act.

4 Sec. 5. (1) The Michigan veterans coalition fund is created in
5 the state treasury.

6 (2) The state treasurer shall deposit money and other assets
7 received from any source in the fund. Money in the fund at the
8 close of the fiscal year does not lapse to the general fund. The
9 state treasurer shall direct the investment of money in the fund
10 and credit interest and earnings from the investments to the fund.

11 (3) The agency is the administrator of the fund for audits of
12 the fund.

13 (4) The agency shall expend money from the fund on
14 appropriation only to create and operate the grant program.

15 Enacting section 1. This act does not take effect unless
16 Senate Bill No. 540 of the 102nd Legislature is enacted into law.

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