

# HOUSE BILL NO. 4050

January 31, 2023, Introduced by Rep. Outman and referred to the Committee on Labor.

A bill to amend 1936 (Ex Sess) PA 1, entitled  
"Michigan employment security act,"  
(MCL 421.1 to 421.75) by adding section 10b.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

- 1           **Sec. 10b. (1) The unemployment agency shall post and keep**  
2 **posted on its public website the amount of money in the**  
3 **unemployment compensation fund. The unemployment agency shall**  
4 **update the amount each month to reflect the then current amount.**  
5           **(2) The unemployment agency shall notify the state budget**

1 director and the senate and house of representatives standing  
2 committees on appropriations if either of the following occurs:

3 (a) The amount of money in the unemployment compensation fund  
4 changes from being greater than or equal to \$2,500,000,000.00 to  
5 being less than \$2,500,000,000.00.

6 (b) The amount of money in the unemployment compensation fund  
7 changes from being greater than or equal to \$500,000,000.00 to  
8 being less than \$500,000,000.00.