

HOUSE BILL NO. 5811

June 12, 2024, Introduced by Reps. Steele, Martin, Zorn, Tisdell, Kuhn, Schuette, Schmaltz, Roth, Bierlein, Neyer, Kunse, St. Germaine, Rigas, Johnsen, Cavitt, Aragona, DeBoyer, Meerman, Thompson, DeBoer, Wozniak and Jaime Greene and referred to the Committee on Tax Policy.

A bill to repeal 1993 PA 330, entitled
"State real estate transfer tax act,"
(MCL 207.521 to 207.537).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Enacting section 1. The state real estate transfer tax act,
2 1993 PA 330, MCL 207.521 to 207.537, is repealed.

3 Enacting section 2. It is the intent of the legislature to
4 annually appropriate sufficient funds from the state general fund
5 to the state school aid fund created in section 11 of article IX of
6 the state constitution of 1963 to fully compensate for any loss of

1 revenue to the state school aid fund resulting from repeal of the
2 state real estate transfer tax act, 1993 PA 330, MCL 207.521 to
3 207.537.