

SENATE BILL NO. 160

March 09, 2023, Introduced by Senator SINGH and referred to the Committee on Finance, Insurance, and Consumer Protection.

A bill to amend 1979 PA 72, entitled
"An act to require the governor to report certain tax information
with the annual budget message to the legislature,"
by amending section 6 (MCL 21.276), as amended by 1983 PA 7.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 6. (1) The governor shall report an estimate, by item, of
2 the amount of tax ~~foregone~~ **forgone** from exemptions granted pursuant
3 ~~to Act No. 94 of the Public Acts of 1937, as amended, being~~
4 ~~sections 205.91 to 205.111 of the Michigan Compiled Laws.~~ **under the**
5 **use tax act, 1937 PA 94, MCL 205.91 to 205.111.** The estimate shall

1 **must** include revenue ~~foregone~~**forgone** by nontaxation of items not
2 specifically exempted.

3 (2) The governor shall report an estimate of the amount of tax
4 ~~foregone~~**forgone** pursuant to section 2(f) of Act No. 94 of the
5 ~~Public Acts of 1937, being section 205.92 of the Michigan Compiled~~
6 ~~Laws, 2(1)(f) of the use tax act, 1937 PA 94, MCL 205.92,~~ from the
7 imposition of the tax ~~upon~~**on** the difference between the ~~agreed~~
8 ~~upon~~**agreed-upon** value of a motor vehicle, ~~trailer coach,~~
9 **recreational vehicle,** or titled watercraft used as part payment of
10 the purchase price and the full retail price of the motor vehicle,
11 ~~trailer coach,~~**recreational vehicle,** or titled watercraft being
12 purchased rather than ~~upon~~**on** the full retail price of the motor
13 vehicle, trailer coach, or titled watercraft.

14 Enacting section 1. This amendatory act does not take effect
15 unless Senate Bill No. 159 of the 102nd Legislature is enacted into
16 law.