## **SENATE BILL NO. 1070**

November 07, 2024, Introduced by Senators SINGH and WEBBER and referred to the Committee on Regulatory Affairs.

A bill to amend 1956 PA 218, entitled
"The insurance code of 1956,"

(MCL 500.100 to 500.8302) by adding section 1293.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

Sec. 1293. (1) A vendor who is not an insurance producer shall not sell or offer coverage under a portable electronics insurance policy to a customer unless the vendor is a limited line portable electronics insurance producer. A license issued to a vendor under this chapter authorizes any employee or authorized representative of the vendor to sell or offer coverage under a policy of portable electronics insurance to a customer at any location at which the

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1 vendor engages in portable electronics transactions.
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2 (2) The supervising entity shall maintain a registry of
3 locations that are authorized to sell or solicit portable
4 electronics insurance in this state. On the director's request and
5 within 10 days' notice to the supervising entity, the registry must
6 be open to inspection and examination by the director during the

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6 be open to inspection and examination by the director during the 7 vendor's regular business hours.

8 Enacting section 1. This amendatory act does not take effect
9 unless all of the following bills of the 102nd Legislature are
10 enacted into law:

11 (a) Senate Bill No. 1069.

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13 (b) Senate Bill No. 1071.

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15 (c) Senate Bill No. 1072.

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17 (d) Senate Bill No. 1073.

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19 (e) Senate Bill No. 1074.

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21 (f) Senate Bill No. 1075.

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(g) Senate Bill No. 1076.

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25 (h) Senate Bill No. 1077.

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(i) Senate Bill No. 1078.