HOUSE BILL NO. 6365

September 24, 2026, Introduced by Reps. Green and Wozniak and referred to Committee on Finance.

A bill to amend 1987 PA 230, entitled

"Municipal health facilities corporations act,"

by amending section 413 (MCL 331.1413).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

Sec. 413. Whether or not notes or corporation obligations issued ~~pursuant to~~ **under** this act are of ~~such~~ **the** form or character as to be negotiable instruments under the uniform commercial code, ~~Act No. 174 of the Public Acts of 1962, being sections 440.1101 to 440.11102 of the Michigan Compiled Laws,~~ **1962 PA 174, MCL 440.1101 to 440.12501,** the notes and corporation obligations authorized to

be issued under this act are negotiable instruments, within the meaning of and for all purposes of the uniform commercial code, ~~Act No. 174 of the Public Acts of 1962,~~ **1962 PA 174, MCL 440.1101 to 440.12501,** subject only to the provisions of the notes or corporation obligations for registration.

Enacting section 1. This amendatory act does not take effect unless House Bill No. 6347 (request no. H02809'25) of the 103rd Legislature is enacted into law.