HOUSE BILL NO. 6366

September 24, 2026, Introduced by Reps. Tate and Wozniak and referred to Committee on Finance.

A bill to amend 1969 PA 295, entitled

"Higher education facilities authority act,"

by amending section 11 (MCL 390.931), as amended by 2000 PA 356.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

Sec. 11. Bonds issued under this act ~~shall be~~ **are** fully negotiable under the uniform commercial code, 1962 PA 174, MCL 440.1101 to ~~440.11102,~~ **440.12501,** and the bonds and the interest ~~thereon~~ **on the bonds** are exempt from all taxation by this state or any ~~of its~~ political subdivisions **of this state.**

Enacting section 1. This amendatory act does not take effect

unless House Bill No. 6347 (request no. H02809'25) of the 103rd Legislature is enacted into law.