

PUBLIC TRANSPORTATION AUTHORITY ACT (EXCERPT)
Act 196 of 1986

124.467 Public transportation service; financing.

Sec. 17.

Public transportation service, including any public transportation system and public transportation facilities, may be financed by the public authority by any 1 or more of the following means:

- (a) By service charges, fees, or fares to users of the public transportation services.
- (b) By funds disbursed by the state to the public authority and usable by the public authority.
- (c) By any other income or revenue, including appropriations or contributions, or other revenue of the members of the public authority and any political subdivisions.
- (d) By grants, loans, appropriations, payments, or contributions from the federal government, this state, another state or other governmental units and grants, contributions, gifts, devises, or bequests from public or private sources.
- (e) By proceeds of ad valorem taxes, special assessments, or charges imposed pursuant to law and collected by the state or a political subdivision or the public authority and returned or paid to the public authority pursuant to law or contract.
- (f) By proceeds of an income tax as may be provided by law.
- (g) By issuance of bonds or notes as provided by this act.
- (h) By means of land contracts, installment purchase contracts, or leases authorized by this act.

History: 1986, Act 196, Imd. Eff. July 10, 1986